

MINUTES
CITY OF DENTON
ECONOMIC DEVELOPMENT PARTNERSHIP BOARD
July 10, 2019

After determining that a quorum was present, the Economic Development Partnership Board convened on Wednesday, July 10, 2019, at 11:04 a.m. The meeting was held in the City Council Work Session Room at City Hall, 215 E. McKinney Street, Denton, Texas, 76201.

PRESENT: Pamela Padilla, Bob Eames, Steve Edgar, Jill Jester, Keely G. Briggs, John Baines, Marty Rivers, Jason Tomlinson, Tony Clark, and Gerard Hudspeth

ABSENT: Jimmy Mejia and Chris Davis

EX-OFFICIO: Present: Erica Pangburn, Todd Hileman Absent: Jamie Wilson

STAFF PRESENT: Tony Puente, Mack Reinwand, Jessica Rogers, Dana Lodge, Karen Boenker, Michelle Cunningham, Christina Davis, and Michelle Coughlin

1. ITEMS FOR INDIVIDUAL CONSIDERATION

Due to the number of items on the agenda, as well as having guests at the meeting from out of town regarding agenda item EDP19-039, the agenda items were discussed by the EDPB in the following order:

C. EDP19-039 Receive a report, hold a discussion, and make recommendation regarding an incentive application for TRAXX Corporation.

Rogers gave background information about the TRAXX Corporation, prospective project, and their incentive application, and communicated that TRAXX plans to apply for a Denton County tax abatement.

Craig Silvers, CEO of TRAXX was on hand to answer questions from the board members.

There was discussion about items related to the incentive application.

Baines made a motion to accept staff recommendation for 40% abatement on business personal property only for a term of four years. Jester seconded the motion. Discussion and questions continued after the motion. Rivers asked for a vote on the motion. The motion was approved by a vote of 8-2. Briggs and Baines voted nay.

Clark made a motion to approve a construction sales and use tax grant cost share and nomination of TRAXX for the Texas Enterprise Zone Program. Tomlinson seconded the motion. The motion was approved unanimously by a vote of 10-0.

D. EDP19-036 Receive a report, hold a discussion, and give staff direction regarding the Downtown Task Force policy.

Rogers opened the discussion regarding the Downtown Task Force and presented a draft of the Downtown Denton Task Force Policy. Rogers said the EDPB has the option to approve the policy or wait for the feedback from the Task Force, as the Task Force has a meeting scheduled for tomorrow morning.

Policy changes that were discussed include: establishing new boundaries for the area considered downtown for the purposes of the Task Force, the addition of the Main Street President as a voting member, term limits (two year terms/six years maximum) changing the name to the Downtown Economic Development Committee, and setting a meeting date prior to the EDPB meeting each month.

The Board would like to receive feedback from the Task Force regarding these changes to the policy. It was determined that their feedback would be brought back to the EDPB as an item on next month's agenda.

E. EDP19-040 Consider approval of the Downtown Denton Task Force policy.

The EDPB would like to receive feedback from the Task Force regarding these changes to the policy. It was determined that their feedback would be brought back to the EDPB as an item on next month's agenda. As such, this item was postponed.

F. EDP19-037 Receive a report, hold a discussion, and appoint or reappoint Downtown Task Force members.

This item was not discussed in lieu of waiting for feedback from the Downtown Task Force.

G. EDP19-042 Receive a report, hold a discussion, and give staff direction regarding the nominations for the Business Awards Breakfast.

Cunningham spoke about the nominations for the Business Awards Breakfast and mentioned that this meeting would be the final opportunity for board members to submit nominations for potential small and large business award recipients. Cunningham conveyed that currently La Azteca and Dan's Silverleaf have been nominated as potential small business award recipients, and Embassy Suites is the only large business nominee.

Rivers nominated Allison Engineering Group as a potential recipient for the small business award.

A. EDP19-034 Consider approval of the Economic Development Partnership Board meeting minutes of June 6, 2019.

Jester made a motion to approve the minutes, with the addition of Hudspeth and Edgar as present at the June 12, 2019 EDPB Meeting. Edgar seconded the motion. The motion was approved unanimously by a vote of 10-0.

B. EDP19-041

Staff Reports:

1. City ED Strategic Performance Report
2. May 2019 STaND Report
3. July 2019 Chamber Activity Report
4. Future Agenda Item Matrix

There was no discussion regarding Staff Reports.

2. CONCLUDING ITEMS:

- A. Rivers requested an item for the next EDPB meeting: Discuss topics for the joint City Council/EDPB luncheon.
- B. Rivers invited and encouraged the board members and staff to attend the next EDP Investor reception.

The meeting adjourned at 12:45 p.m.

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