



AGENDA

**SPECIAL CALLED MEETING
OF THE HIGHLAND VILLAGE CITY COUNCIL
MONDAY, AUGUST 14, 2017, at 5:30 P.M.
HIGHLAND VILLAGE MUNICIPAL COMPLEX – TRAINING ROOM
1000 HIGHLAND VILLAGE ROAD, HIGHLAND VILLAGE, TEXAS**

1. **Call to Order**
2. **Consider Resolution 2017-2693 Ordering a Bond Election to be held in the City of Highland Village on November 7, 2017**
3. **Visitor Comments** *(Anyone wishing to address the City Council must complete a Speakers' Request form and return it to the City Secretary. In accordance with the Texas Open Meetings Act, the City Council is restricted in discussing or taking action on items not posted on the agenda. Action on your statement can only be taken at a future meeting. In order to expedite the flow of business and to provide all visitors the opportunity to speak, the Mayor may impose a three (3) minute limitation on any person addressing the City Council. A thirty (30) minute time allotment is set for this section, and the remaining speakers will be heard at the end of the Action Agenda.)*
4. **Adjournment**

I HEREBY CERTIFY THAT THIS NOTICE OF MEETING WAS POSTED ON THE PUBLIC BULLETIN BOARD AT THE MUNICIPAL COMPLEX, 1000 HIGHLAND VILLAGE ROAD, HIGHLAND VILLAGE, TEXAS IN ACCORDANCE WITH THE TEXAS GOVERNMENT CODE, CHAPTER 551, ON THE 10TH DAY OF AUGUST, 2017 NOT LATER THAN 4:00 P.M.


Angela Miller, City Secretary

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the City Secretary's Office at (972) 899-5132 or Fax (972) 317-0237 for additional information.

Removed from posting on the _____ day of _____, 2017 at
_____ am / pm by _____.

CITY OF HIGHLAND VILLAGE
COUNCIL BRIEFING

AGENDA# 2	MEETING DATE: 08/14/17
SUBJECT:	Consider Resolution 2017-2693 Ordering a Bond Election for November 2017
PREPARED BY:	Ken Heerman, Assistant City Manager

BACKGROUND:

In the Capital Improvement Program budget submitted to Council in June, several capital projects were identified for consideration of a bond election referendum of Highland Village residents for issuance of municipal bonds. Texas law only allows for elections to be held in May and November. Direction from City Council during Budget discussions was to slate November 2017 for an election of the projects identified below.

IDENTIFIED NEED/S:

Reduction in Debt Service starting in FY 2017 provides a window to consider new debt issuance without need to increase the tax rate. For the identified projects, General Obligation bonds, rather than Certificates of Obligation are suggested due to inclusion of various parks amenities. General Obligation bonds are used to finance only those assets which have been determined to be essential in the development of the City, and are generally utilized for new initiatives such as City facilities or programs to validate general support of city residents.

PROGRESS TO DATE: (if appropriate)

Public Works - Streets

With evaluation of the City street infrastructure, a number of streets have been identified that are at the end of their life-cycle and are in need of full reconstruction. Due to the large expense of reconstruction, these projects are typically funded with bond issuance – usually with frequency of every five years or so. The streets targeted for this bond grouping include:

First Grouping (\$2.8M)	
Rosedale Street	Springway Drive
Ranier Court	Mockingbird Drive
Catesby Place	Post Oak Drive
Rockland Drive	Pecan
Hickory Ridge Drive	Raintree Drive
Oak Forest Drive	Greensprings Street
Winding Creek Drive	Duvall
Dickinson Drive	Baird Circle
S Clearwater Drive	Donna Circle
Scenic Drive	Savanna Drive
N Clearwater Drive	Arbor Court

Parks

Unity Park is the lone community park for the City and is heavily utilized by City residents. Primarily constructed in the 1990's, and further supplemented with enhancements since, current identified needs are largely related to maintenance / rehab.

- Kids Kastle is substantially at the end of its useful life – constructed with treated wood that has been closely monitored to ensure it is safe for our kids. However, it will require replacement – with benefit of new recycled plastic materials that provide increased safety and less maintenance.
- The ponds at Unity Park have been compromised with accumulation of silt, and will require dredging along with related improvements to mitigate this issue for the future. A drainage study for this area was completed in FY 2017 to identify the scope of improvements needed to address drainage considerations. The recommendation emanating from this study is to make improvements necessary to accommodate a 50-year flood, which will also benefit the surrounding area.
- An expressed need for a softball field to complement the existing baseball fields prompts consideration to redevelop a section of the park for this addition. This will also include addressing adjacent sidewalk sections needing repair and adjustment to meet ADA guidelines.

Parks (Unity Park)	Total
Softball field / general improvements	\$ 1,021,250
Pond improvements	925,431
Kids Kastle	<u>600,250</u>
Total	\$ 2,546,931

Other identified Parks Projects

- **Brazos Park Parking Lot extension** – A parking lot was constructed at this park (adjacent to the Municipal Complex) several years to relieve parking on adjacent streets. Resulting from popularity of these fields, the current parking is not sufficient to accommodate the number of people using the park. The projected cost to complete this project is \$353,000.
- **Sunset Park** - This park site is classified as a mini park and it serves local residents as a neighborhood park site that provides water access to Lewisville Lake. By developing the park site we hope to eliminate existing erosion issues and safety concerns. Roadway completion will allow emergency vehicle access and turn around capabilities. Estimated cost for this is \$162,700. The design was completed in FY 2017. Public input was solicited, followed by City Council approval.
- **Victoria Park Walking Trail / Track** - This project entails resurfacing of the walking track at Victoria Park. The existing condition of the track is deteriorating, providing potential tripping hazards to patrons. The anticipated cost of this project is \$275,000.
- **Highland Village Road Trail Segment (Municipal Complex to Sellmeyer Lane)** - The Highland Village Community Development Corporation depleted remaining bond proceeds with completion of Doubletree Ranch Park. And there is no capacity to issue

new debt for several years to allow working capital balances to be restored to a point for capacity of incurring new debt service. However, this particular trail section was identified by this Board as a priority if there was available funding to construct. A large number of residents adjacent to this section do not have direct access to the City trail system to connect to Lions Club Park, Lakeside Community Park, and Doubletree Ranch Park. This presents a potential safety issue due for people trying to traverse the two-lane Highland Village Road to access these amenities. The estimated cost for this trail section is \$922,300.

Total Proposed Parks Projects (Presented as a single proposition).

Total Construction Proposed Parks Bond Proposition		
Unity Park Improvements		\$ 2,546,931
- Softball field / general improvements	\$ 1,021,250	
- Pond improvements	925,431	
- Kids Kastle	600,250	
Brazos Parking lot extension		353,000
Victoria Park Walking Trail re-surface		198,000
HV Rd Trail (City Hall - Sellmeyer)		922,300
Sunset Point Park		<u>162,700</u>
Total Proposed Parks		\$ 4,182,931

With inclusion of associated issuance costs, the ballot propositions will reflect the following amounts:

Streets Projects	\$2,860,000
Parks Projects	<u>\$4,290,000</u>
Total	\$7,150,000

RECOMMENDATION:

Council to approve Resolution 2017-2693 as submitted.

CITY OF HIGHLAND VILLAGE, TEXAS

RESOLUTION NO. 2017-2693

A RESOLUTION ordering a bond election to be held in the City of Highland Village, Texas, making provisions for the conduct of the election and resolving other matters incident and related to such election.

WHEREAS, the City Council of the City of Highland Village, Texas hereby finds that an election should be held to determine whether such governing body shall be authorized to issue bonds of the City in the amounts and for the purposes hereinafter identified; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF HIGHLAND VILLAGE, TEXAS:

SECTION 1: An election shall be held on the 7th day of November, 2017, in the City of Highland Village, Texas, which date is not less than seventy-eight (78) nor more than ninety (90) days from the date of the adoption hereof and is a uniform election date pursuant to Texas Election Code, Section 41.001, for the purpose of submitting the following measures:

CITY OF HIGHLAND VILLAGE, TEXAS PROPOSITION A:

“SHALL the City Council of the City of Highland Village, Texas, be authorized to issue general obligation bonds of the City in the principal amount of \$2,860,000 for permanent public improvements and public purposes, to wit: acquiring, constructing, designing, improving, expanding and maintaining streets, thoroughfares, bridges, alleyways, pathways, screening walls and sidewalks within the City, including related storm drainage improvements, signage, streetscaping, beautification, median improvements and entryway improvements; such bonds to mature serially or otherwise over a period not to exceed forty (40) years from their date, to be issued and sold in one or more series at any price or prices and to bear interest at any rate or rates (fixed, floating, variable or otherwise) as shall be determined within the discretion of the City Council at the time of issuance or sale of the bonds; and whether ad valorem taxes shall be levied upon all taxable property in the City sufficient to pay the annual interest and provide a sinking fund to pay the bonds at maturity?”

CITY OF HIGHLAND VILLAGE, TEXAS PROPOSITION B:

“SHALL the City Council of the City of Highland Village, Texas, be authorized to issue general obligation bonds of the City in the principal amount of \$4,290,000 for permanent public improvements and public purposes, to wit: constructing, improving, renovating, and equipping City park and recreation facilities; such bonds to mature serially or otherwise over a period not to exceed FORTY (40) years from their date, to be issued and sold in one or more series at any price or prices and to bear interest at any rate or rates (fixed, floating, variable

or otherwise) as shall be determined within the discretion of the City Council at the time of issuance or sale of the bonds; and whether ad valorem taxes shall be levied upon all taxable property in the City sufficient to pay the annual interest and provide a sinking fund to pay the bonds at maturity?"

SECTION 2: The election shall be conducted by the Denton County Elections Administrator in accordance with the provisions of an election services contract to be entered into with the Denton County Elections Administrator (the "Contract").

SECTION 3: Early voting for this election shall be conducted October 23, 2017 through November 3, 2017. The Denton County Elections Administration, Administrative Complex – Elections Building, 701 Kimberly Drive, Suite A101, Denton, Texas 76208, is hereby designated the main early voting polling place, and Frank Phillips, Denton County Elections Administrator, is hereby appointed early voting clerk and shall appoint and designate deputy clerks for early voting in accordance with the Contract. Early voting will also be conducted at the locations shown in Exhibit A and at all other locations designated in the Contract. For more information regarding the early voting locations, please contact the Denton County Elections Administrator at (940) 349-3200 or <http://www.votedenton.com/early-voting-information/>.

For purposes of processing ballots cast in early voting, the elections officer for the early voting ballot board for this election shall be appointed and designated in accordance with the provisions of the Contract.

SECTION 4: The entire City shall constitute one election precinct for this election (consisting of Denton County Election Precincts 3002, 3003, 3004, and 3005) and the Highland Village Municipal Complex, 1000 Highland Village Road, Highland Village, Texas 75077 is hereby designated as the polling place. The election officers and maximum number of clerks for each polling place shall be determined and appointed in accordance with the Contract. For more information regarding the election day polling place, please contact the Denton County Elections Administrator at (940) 349-3200 or <http://www.votedenton.com/election-day-information/>.

On election day, the polls shall be open from 7:00 a.m. to 7:00 p.m.

SECTION 5: A voting system or systems meeting the standards and requirements of the Texas Election Code, as amended, is hereby adopted and approved for early voting by personal appearance and by mail and for election day voting.

Ballots shall be prepared in accordance with the Texas Election Code, as amended, and shall permit electors to vote "FOR" or "AGAINST" the aforesaid measures which shall appear on the ballot substantially as follows:

CITY OF HIGHLAND VILLAGE, TEXAS PROPOSITION A:

“THE ISSUANCE OF \$2,860,000 GENERAL OBLIGATION BONDS FOR STREET IMPROVEMENTS”

CITY OF HIGHLAND VILLAGE, TEXAS PROPOSITION B:

“THE ISSUANCE OF \$4,290,000 GENERAL OBLIGATION BONDS FOR PARK AND RECREATION IMPROVEMENTS”

SECTION 6: The Central Counting Station for the tabulation and counting of ballots for this election shall be located at the Denton County Elections Administration, Administrative Complex – Elections Building, 701 Kimberly Drive, Suite A101, Denton, Texas 76208 and the Manager, Tabulation Supervisor, Presiding Judge and Alternate Presiding Judge at such Central Counting Station shall be determined, appointed and designated in accordance with the Contract. The Manager and Presiding Judge of such Central Counting Station may appoint clerks to serve at such Central Counting Station as provided by Texas Election Code, Section 127.006, as amended.

SECTION 7: All resident qualified electors of the City shall be permitted to vote at such election and, on the day of the election, such electors shall vote at the polling place designated for the election precinct in which they reside. This election shall be held and conducted in accordance with the applicable provisions of the Texas Election Code and Texas Government Code, Chapter 1251, as amended, and, to the extent required by law, all election materials and proceedings shall be printed in both English and Spanish.

SECTION 8: A substantial copy of this Resolution shall serve as proper notice of such election. Such notice shall be published on the same day in each of two successive weeks in a newspaper of general circulation in the City, the first of such publications to appear in such newspaper not more than thirty (30) days and not less than fourteen (14) full days prior to the day of the election. Additionally, such notice shall be posted (i) at three (3) public places within the City and at the City Hall not less than twenty-one (21) full days prior to the date on which such election is to be held, (ii) prominently on the City’s Internet website during the twenty-one (21) days prior to election day, and (iii) in a prominent location at each polling place on the day of the election and during early voting.

SECTION 9: In accordance with Texas Election Code, Section 3.009(b), as amended, the aggregate amount of outstanding principal of the City's debt obligations secured by ad valorem taxes as of the beginning of the City's 2016/2017 fiscal year, totaled \$35,195,000; the aggregate amount of outstanding interest on the City's debt obligations secured by ad valorem taxes as of the beginning of the City's 2016/2017 fiscal year totaled \$7,726,488; and the ad valorem debt service tax rate for the City for the 2016/2017 fiscal year is \$.08684 per \$100 of taxable assessed valuation. Based on the bond market conditions at the date of adoption of this Resolution, the maximum net effective interest rate for any series of the bonds is estimated to be 4.5%. Such estimated maximum rate is provided as a matter of information and in accordance with the requirements of Texas law, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold.

SECTION 10: This Resolution shall incorporate the provisions of the Contract, and to the extent of any conflict between this Resolution and the Contract, the provisions of the Contract shall control. The Mayor, City Manager and other appropriate City officials are hereby authorized to correct, modify or change the Contract or this Resolution (including the exhibits

hereto) to reflect the final voting locations and times agreed upon by the Denton County Elections Administrator and the City or to correct or modify the terms thereof.

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PASSED AND APPROVED, this the ____ day of August, 2017.

CITY OF HIGHLAND VILLAGE, TEXAS

Mayor

ATTEST:

City Secretary

(City Seal)

APPROVED AS TO FORM AND LEGALITY:

City Attorney

EXHIBIT A

EARLY VOTING LOCATIONS AND HOURS CITY OF HIGHLAND VILLAGE*

<u>Dates</u>	<u>Hours</u>
Monday, October 23 through Friday, October 27	8:00 am – 5:00 pm
Saturday, October 28	7:00 am – 7:00 pm
Sunday, October 29	1:00 pm – 6:00 pm
Monday, October 30 through Friday, November 3	7:00 am – 7:00 pm

Main Early Voting Polling Place

Denton County Elections Administration, Administrative Complex – Elections Building, 701 Kimberly Drive, Suite A101, Denton, Texas 76208	Mailing Address: Denton County Elections Administration P.O. Box 1720, Denton, TX, 76202
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Branch Early Voting Polling Places

<u>LOCATION</u>	<u>ADDRESS</u>
Denton County Southwest Courthouse	6200 Canyon Falls Drive, Flower Mound, Texas 76226
Carrollton Public Library	4220 North Josey Lane, Carrollton, Texas 75010
Corinth City Hall	3300 Corinth Parkway, Corinth, Texas 76208
Sanger Church of Christ	400 Locust Street, Sanger, Texas 76266
Flower Mound Police and Municipal Court Building	4150 Kirkpatrick Lane, Flower Mound, Texas 75028
Frisco Fire Station #4	4485 Cotton Gin Road, Frisco, Texas 75034
Frisco Fire Station #7	330 West Stonebrook Parkway, Frisco, Texas 75034
Highland Village Municipal Complex	1000 Highland Village Road, Highland Village, Texas 75077
Denton Civic Center	321 East McKinney Street, Denton, Texas 76201
Justin Municipal Complex	415 North College Avenue, Justin, Texas 76247
Lewisville Municipal Annex	1197 West Main Street, Lewisville, Texas 75067
Steven E. Copeland Government Center	1400 Farm to Market Road 424, Aubrey, Texas 76227
Little Elm Public Library	100 West Eldorado Parkway, Little Elm, Texas 75068
Timberglen Library	18505 Midway Road, Dallas, Texas 75287
Pilot Point Senior Center	310 South Washington Street, Pilot Point, Texas 76258
The Colony City Hall Annex	6800 Main Street, The Colony, Texas 75056
Krum ISD Administration Building	1200 Bobcat Boulevard, Krum, Texas 76249
Aubrey ISD Administration Building	415 Tisdell Lane, Aubrey, Texas 76227

* City voters may vote at the additional Early Voting locations provided in the Contract