

# **A G E N D A**

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund to be held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas on **Monday, January 11, 2021 at 8:30 a.m.**

BOARD MEMBERS: Gary Myers, Chairman  
Matt Dorsey, Vice Chairman  
Scott Safford, Secretary  
Lee Statham  
David Hill, Mayor  
Chad Tustison, Finance Director

1. Call to Order
2. **Public Comments:** Persons may address the Waxahachie Firemen's Relief and Retirement (FR&R) Fund on any issues. This is the appropriate time for citizens to address the Waxahachie Firemen's Relief and Retirement (FR&R) Fund on any concern whether on this agenda or not. In accordance with the State of Texas Open Meetings Act, the Waxahachie Firemen's Relief and Retirement (FR&R) Fund may not comment or deliberate such statements during this period, except as authorized by Section 551.042, Texas Government Code.
3. Canvass votes for FR&R Firefighter Board Member
4. Administer Oath of Office to Firefighter Board Member
5. Consider appointment of Civilian Member to the FR&R Board
6. Administer Oath of Office to Civilian Board Member
7. Reorganize the Board
8. Consent Agenda

All matters listed under Item 8, Consent Agenda, are considered to be routine by the Board Members and will be enacted by one motion. Approval of the Consent Agenda authorizes the Chairman to execute all matters necessary to implement each item. Any item may be removed from the Consent Agenda for separate discussion and consideration by any Board Member.

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of December 14, 2020
9. Review Annuity Checks for FR&R Retirees and other disbursements for the month of January 2021 and February 2021 and take any necessary action
10. Review Randall Potter's benefits and take any necessary action

11. Review Kaleb Wilson's benefits and take any necessary action
12. Discuss Morgan Stanley and take any necessary action
13. Set next meeting date and time of Firemen's Relief and Retirement Fund Board
14. Adjourn

**The Waxahachie Firemen's Relief and Retirement Fund reserves the right to go into Executive Session on any posted item.**

This meeting location is wheelchair-accessible. Parking for mobility impaired persons is available. Any request for sign interpretive services must be made forty-eight hours ahead of the meeting. To make arrangements, call the City Secretary at 469-309-4005 or (TDD) 1-800-RELAY TX

***Notice of Potential Quorum***

***One or more members of the Waxahachie City Council may be present at this meeting.  
No action will be taken by the City Council at this meeting.***

Firemen's Relief & Retirement Fund  
December 14, 2020

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement (FR&R) Fund was held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas on Monday, December 14, 2020 at 8:30 a.m.

Members Present: Gary Myers, Chairman  
Scott Safford, Secretary  
Lee Statham  
David Hill, Mayor  
Chad Tustison, Finance Director

Member Absent: Matt Dorsey, Vice Chairman

**1. Call to Order**

Chairman Gary Myers called the meeting to order.

**2. Public Comments**

None

**3. Consent Agenda**

- a. Minutes of the regular Firemen's Relief & Retirement Fund meeting of November 9, 2020
- b. Annuity checks for FR&R Retirees and other disbursements for the month of January 2021

**Action:**

*Mr. Lee Statham moved to approve items a. and b. on the Consent Agenda. Mayor David Hill seconded, All Ayes.*

**4. Review and accept the 2020 Annual Report**

Chairman Myers presented the 2020 Annual Report and reviewed the overall fund value, contributions, and disbursements.

**Action:**

*Secretary Scott Safford moved to accept the 2020 Annual Report as presented. Mayor David Hill seconded, All Ayes.*

**5. Review Delaware International account and take any necessary action**

Chairman Myers reported when the fund moved from Morgan Stanley to Frost Bank, we found no one was managing the Delaware International account. He stated the account has approximately \$1.8 million.

Investment Consultant Claude Parenteau reported all the Delaware International account has done is match the benchmark due to lack of reporting numbers. He proposed to invest with First Eagle, Euro Pacific, or Kopernik International to replace the Delaware International.

**Action:**

*After further discussion, Secretary Scott Safford moved to pull money out of Delaware International and invest in Kopernik International. Mayor David Hill seconded, All Ayes.*

**6. Set next meeting date and time of Firemen's Relief and Retirement Fund Board**

The Firemen's Relief and Retirement Board set their next meeting for Monday, January 11, 2021 at 8:30 a.m.

**7. Adjourn**

There being no further business, the meeting adjourned at 9:20 a.m.

Respectfully submitted,

Scott Safford  
Board Secretary