

**PRISM CEMENT LIMITED**

Regd. Office : 305, Laxmi Nivas Apartments, Ameerpet, Hyderabad - 500 016  
Corp. Office : 'Rahejes', Main Avenue, V. P. Road, Santacruz (West), Mumbai - 400 054

**STATEMENT OF STANDALONE UNAUDITED RESULTS**  
For the quarter and half year ended September 30, 2013

₹ Crores

Part I Particulars	Quarter ended			Half Year ended		Year ended
	Sept. 30, 2013 Unaudited	June 30, 2013 Unaudited	Sept. 30, 2012 Unaudited	Sept. 30, 2013 Unaudited	Sept. 30, 2012 Unaudited	Mar. 31, 2013 Audited
Sales of products and services	1,242.94	1,230.51	1,144.54	2,473.45	2,368.04	5,123.67
Less : Excise Duty	91.53	99.40	82.37	180.93	170.95	381.00
Net Sales	1,151.41	1,131.11	1,062.17	2,282.52	2,197.09	4,742.67
Income from Joint Ventures/Subsidiaries - Dividend	-	-	-	-	-	0.04
Other Income from operations	8.03	2.86	6.82	10.89	9.11	25.76
Total Income from operations (net)	1,159.44	1,133.97	1,068.99	2,293.41	2,206.20	4,768.47
Expenses :						
Cost of materials consumed	292.70	298.86	274.90	591.56	591.47	1,213.67
Purchases of stock-in-trade	234.82	200.64	227.06	435.46	435.56	933.85
Stores and spares consumed	32.20	19.57	27.54	51.77	42.84	84.17
Power & fuel	189.16	209.12	174.49	398.28	302.82	745.28
Employee benefits expense	75.47	71.80	66.15	147.27	129.84	258.93
Freight outward	143.62	156.90	124.68	300.52	260.07	588.39
Changes in inventories of finished goods, work-in-progress and stock-in-trade	28.78	(50.94)	(23.72)	(22.16)	(10.88)	(23.83)
Depreciation and amortisation expense	43.31	42.79	39.23	86.10	76.94	159.80
Other expenses	180.78	190.48	158.81	371.26	319.01	708.04
Total Expenses	1,220.84	1,139.22	1,069.14	2,360.06	2,147.47	4,668.30
Profit/(Loss) from operations before Other income, Finance cost and Exceptional items	(61.40)	(5.25)	(0.15)	(66.65)	58.73	100.17
Other Income	126.79	1.74	1.34	128.53	1.93	5.53
Profit/(Loss) before Finance cost and Exceptional items	65.39	(3.51)	1.19	61.88	60.66	105.70
Finance cost	61.44	54.87	47.87	116.31	91.32	190.31
Profit/(Loss) before Exceptional items	3.95	(58.38)	(46.68)	(54.43)	(30.66)	(84.61)
Exceptional items :						
Exchange gain on redemption of investments	7.86	-	1.62	7.86	1.62	1.62
Profit / (Loss) before Tax	11.81	(58.38)	(45.06)	(46.57)	(29.04)	(82.99)
Tax expense	(5.75)	(10.51)	(14.18)	(16.26)	(9.15)	(23.51)
Net Profit/(Loss) after Tax	17.56	(47.87)	(30.88)	(30.31)	(19.89)	(59.48)
Paid-up Equity Share Capital (₹10/- per share)	503.36	503.36	503.36	503.36	503.36	503.36
Reserves excluding revaluation reserves						586.35
EPS - (Basic, diluted and not annualised) (₹)	0.36	-0.97	-0.63	-0.61	-0.41	-1.21
Debt Service Coverage Ratio (refer note no. 5a)				0.50	0.81	0.71
Interest Service Coverage Ratio (refer note no. 5b)				1.34	1.52	1.40

**Part II**  
Select information for the quarter and half year ended September 30, 2013

(A) Particulars of Shareholding						
Public Shareholding :						
Number of Shares	126,475,411	126,475,411	126,475,411	126,475,411	126,475,411	126,475,411
Percentage of shareholding	25.13	25.13	25.13	25.13	25.13	25.13
Promoters and promoter group shareholding :						
a) Pledged / encumbered :						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered :						
Number of shares	376,881,169	376,881,169	376,881,169	376,881,169	376,881,169	376,881,169
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	74.87	74.87	74.87	74.87	74.87	74.87
(B) Investor Complaints						
Pending at the beginning of the Quarter	Nil					
Received during the Quarter	3					
Disposed off during the Quarter	3					
Remaining unresolved at the end of the Quarter	Nil					

Notes :

- The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2013. The Statutory Auditors have carried out the limited review of the results for the quarter and half year ended September 30, 2013.
- Earning Per Share (EPS) has been computed without considering 1,23,51,600 equity shares of the Company held in a Trust for the benefit of the Company and dividend income, if any, received on the said shares.
- During the quarter and half year ended September 30, 2013, expenditure of ₹ 18.70 crores (corresponding previous quarter and half year ₹ 19.67 crores) has been incurred on account of annual shutdown in one of the cement units of the Company.
- The Company's HRJ Division operates part of its business through manufacturing and trading Subsidiaries / Joint Ventures, Dividend income received from such Subsidiaries / Joint Ventures are taken as Operating Income. Dividend received from other Subsidiaries / Joint Ventures is shown as Other Income. During the quarter and half year ended September 30, 2013, dividend income of ₹ 124.79 crores (corresponding previous quarter and half year : ₹ Nil) was received from Lifestyle Investments Pvt. Limited, a wholly owned subsidiary, which has been shown under Other Income.
- The formula used for calculation of Ratios are as under :  
(a) Debt Service Coverage Ratio = Profit before Depreciation, Interest and Tax / (Interest + Principal repayment of long term loans).  
(b) Interest Service Coverage Ratio = Profit before Depreciation, Interest and Tax / Interest.
- The Company has changed reporting of figures to ₹ crores.
- Figures of the previous periods have been regrouped wherever necessary.

for and on behalf of the Board of Directors



VIJAY AGGARWAL  
MANAGING DIRECTOR

Place: Mumbai  
Date : November 12, 2013



**PRISM CEMENT LIMITED**

Regd Office : 305, Laxmi Nivas Apartments, Ameerpet, Hyderabad - 500 016  
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**STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**  
For the quarter and half year ended September 30, 2013

₹ Crores

Particulars	Quarter ended			Half Year ended		Year ended
	Sept. 30, 2013 Unaudited	June 30, 2013 Unaudited	Sept. 30, 2012 Unaudited	Sept. 30, 2013 Unaudited	Sept. 30, 2012 Unaudited	Mar. 31, 2013 Audited
<b>Segment Revenue</b>						
a) Cement	437.65	482.96	370.27	920.61	828.92	1,882.20
b) TBK	451.96	385.80	429.07	837.76	817.21	1,775.09
c) RMC	274.81	269.35	273.78	544.16	568.81	1,127.50
Total	1,164.42	1,138.11	1,073.12	2,302.53	2,214.94	4,784.79
Less : Inter Segment Revenue	4.98	4.14	4.13	9.12	8.74	16.32
Net Sales / Income from operations	1,159.44	1,133.97	1,068.99	2,293.41	2,206.20	4,768.47
<b>Segment Results</b>						
a) Cement	(53.55)	0.20	(6.60)	(53.35)	44.38	64.67
b) TBK	127.04	(5.97)	8.54	121.07	9.61	15.39
c) RMC	(2.24)	0.52	(0.47)	(1.72)	6.36	21.73
Total	71.25	(5.25)	1.47	66.00	60.35	101.79
Less : (i) Finance cost	61.44	54.87	47.87	116.31	91.32	190.31
(ii) Other Un-allocable expenditure net of un-allocable income	(2.00)	(1.74)	(1.34)	(3.74)	(1.93)	(5.53)
Total Profit/(Loss) Before Tax	11.81	(58.38)	(45.06)	(46.57)	(29.04)	(82.99)
<b>Capital employed</b>						
a) Cement	1,497.48	1,546.61	1,487.33	1,497.48	1,487.33	1,514.74
b) TBK	851.31	888.80	820.46	851.31	820.46	802.20
c) RMC	234.29	242.94	234.10	234.29	234.10	243.77
d) Unallocated	(1,523.68)	(1,636.50)	(1,412.60)	(1,523.68)	(1,412.60)	(1,471.00)
Total	1,059.40	1,041.85	1,129.29	1,059.40	1,129.29	1,089.71

Notes :

- The Company has identified primary segments based on the products and does not have any secondary segments. The primary reportable segments identified are Cement, TBK (Tile, Bath & Kitchen) and RMC (Readymixed Concrete). Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".
- Figures of the previous periods have been regrouped wherever necessary.



for and on behalf of the Board of Directors



VIJAY AGGARWAL  
MANAGING DIRECTOR

Place : Mumbai  
Date : November 12, 2013

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**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2013**

₹ Crores

Particulars	Unaudited Half Year ended	Audited Year ended
	September 30, 2013	March 31, 2013
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds :</b>		
(a) Share Capital	503.36	503.36
(b) Reserves and Surplus	556.04	586.35
<b>Sub-total - Shareholders' Funds</b>	<b>1,059.40</b>	<b>1,089.71</b>
<b>2 Non-current Liabilities :</b>		
(a) Long-term borrowings	949.48	1,017.65
(b) Deferred tax liabilities (net)	75.35	91.91
(c) Other long-term liabilities	104.25	107.59
(d) Long-term provisions	34.67	35.38
<b>Sub-total - Non-current Liabilities</b>	<b>1,163.75</b>	<b>1,252.53</b>
<b>3 Current Liabilities :</b>		
(a) Short-term borrowings	258.70	263.87
(b) Trade payables	659.46	777.95
(c) Other current liabilities	940.14	657.79
(d) Short-term provisions	5.91	8.03
<b>Sub-total - Current Liabilities</b>	<b>1,864.21</b>	<b>1,707.64</b>
<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>4,087.36</b>	<b>4,049.88</b>
<b>B ASSETS</b>		
<b>1 Non-current Assets :</b>		
(a) Fixed Assets	2,113.17	2,093.36
(b) Non-current investments	347.35	378.24
(c) Long-term loans and advances	198.77	203.52
(d) Other non-current assets	0.99	4.52
<b>Sub-total - Non-current Assets</b>	<b>2,660.28</b>	<b>2,679.64</b>
<b>2 Current Assets :</b>		
(a) Inventories	492.30	467.41
(b) Trade receivables	486.57	477.86
(c) Cash and cash equivalents	31.46	37.48
(d) Short-term loans and advances	345.29	312.02
(e) Other current assets	71.46	75.47
<b>Sub-total - Current Assets</b>	<b>1,427.08</b>	<b>1,370.24</b>
<b>TOTAL - ASSETS</b>	<b>4,087.36</b>	<b>4,049.88</b>

Note :

Non-current investments includes cost of 1,23,51,600 shares ( March 31, 2013: 1,23,51,600 shares ) of the Company held in a Trust for the benefit of the Company.

for and on behalf of the Board of Directors

  
 VIJAY AGGARWAL  
 MANAGING DIRECTOR

Place: Mumbai

Date : November 12, 2013