

## PRISM CEMENT LIMITED

Regd. Office : 305, Laxmi Nivas Apartments, Armeerpet, Hyderabad - 500 016  
 Corp. Office : 'Rahejas', Main Avenue, VP Road, Santaacruz (W), Mumbai - 400 054

**UNAUDITED STANDALONE FINANCIAL RESULTS**  
**For the quarter and half year ended September 30, 2010**


₹ Lakhs

Particulars	Quarter ended		Half year ended		Audited
	Sept. 30, 2010	Sept. 30, 2009	Sept. 30, 2010	Sept. 30, 2009	year ended Mar. 31, 2010
Sales	79537	69365	156393	141919	298887
Less : Excise Duty	4567	3606	9165	7050	15089
Net Sales	74970	65759	147228	134869	283798
Income from Joint Ventures - Dividend	438	260	738	560	860
Other Income from operations	291	182	415	431	945
Total Income	75699	66201	148381	135860	285603
Expenditure					
Consumption of raw materials	17161	13633	35016	28773	60858
Purchase of traded goods	17565	13606	32137	24687	55660
Stores and spares consumed	2614	4111	4332	5877	8747
Power & fuel	8999	6953	17598	14474	30854
Employees cost	4204	3487	8229	6819	13488
Freight outward	7117	5290	13196	10517	24767
(Increase) / Decrease in stock in trade & work in progress	1623	(739)	228	(1109)	(2792)
Depreciation	2505	2223	4740	4413	8985
Other expenditure	11890	9845	21901	19656	42893
Total Expenditure	73678	58409	137377	114107	243460
Profit from operations before other income, interest, tax and exceptional items	2021	7792	11004	21753	42143
Other Income	104	70	172	159	285
Profit before interest, tax and exceptional items	2125	7862	11176	21912	42428
Interest	1702	1167	2938	2420	4831
Profit before tax and exceptional items	423	6695	8238	19492	37597
Exceptional items					
Profit / (Loss) on sale of assets / investments	-	-	302	115	(747)
Amalgamation expenses	-	-	-	-	(1025)
Profit before tax	423	6695	8540	19607	35825
Tax expenses	37	(2547)	(2490)	(6403)	(10720)
Net Profit after tax	460	4148	6050	13204	25105
Paid-up Equity Share Capital (₹10/- per share)	50336	29825	50336	29825	50336
Reserves excluding revaluation reserves	-	-	-	-	66614
EPS - (Basic, diluted and not annualised) (₹)	0.09	0.84	1.23	2.69	5.11
Debt Service Coverage Ratio (refer Note No. 6)	-	-	1.77	-	-
Interest Service Coverage Ratio (refer Note No. 6)	-	-	5.52	-	-
Public Shareholding :					
Number of Shares	12,64,75,411	11,41,23,811	12,64,75,411	11,41,23,811	12,64,75,411
Percentage of shareholding	25.13	38.26	25.13	38.26	25.13
Promoters and promoter group shareholding					
a) Pledged / encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
Number of shares	37,68,81,169	18,41,26,189	37,68,81,169	18,41,26,189	37,68,81,169
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the Company)	74.87	61.74	74.87	61.74	74.87

## Notes:

- The Board of Directors has declared an interim dividend of ₹ 1/- per equity share of ₹10/- each of the Company for the financial year 2010 - 2011.
- Figures of the previous periods have been regrouped wherever necessary. The figures for the quarter and half year ended September 30, 2009 include management certified results of H. & R. Johnson (India) Limited and RMC Readymix (India) Private Limited which have been amalgamated with the Company from the appointed date of April 1, 2009. There was no limited review required for their results of the quarter and half year ended September 30, 2009 as both the companies were unlisted. The accounting effect of amalgamation was given in the quarter ended March 31, 2010. Pursuant to the amalgamation, the equity capital of the Company was increased in March, 2010. The Earning Per Share (EPS) for all the periods has been computed on the enhanced equity capital, to make it comparable.
- The Cement expansion project at Satna (Unit-II) has commenced its operation in a phased manner and accordingly interest and other cost incurred for the project has been capitalised upto the date of commencement of production. Due to an accident in the Blending Silo in Unit-II, clinker production has been suspended temporarily and it is expected to resume production by the end of third quarter.
- The Cement Division of the Company has incurred expenditure of ₹1,878 lakhs during the annual shutdown of the plant in the current quarter ended September 30, 2010 as against ₹2,641 lakhs in the corresponding quarter ended September 30, 2009.
- There were no complaints pending at the beginning of the quarter ended September 30, 2010. During the said quarter, the Company received 285 investor complaints, all of which have been redressed.
- As listed debt securities have been issued during the quarter, ratios for the half year ended September 30, 2010 only have been disclosed. The formula used for calculation of Ratios are as under:  
 (a) Debt Service Coverage Ratio = Profit before Depreciation, Interest and Tax / (Interest + Principal repayment of long term loans).  
 (b) Interest Service Coverage Ratio = Profit before Depreciation, Interest and Tax / Interest.
- The Statutory Auditors have carried out the limited review of the results for the quarter and half year ended September 30, 2010.
- The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 27, 2010.

for and on behalf of the Board of Directors



RAJESH G. KAPADIA  
 CHAIRMAN

Place: Mumbai  
 Date: October 27, 2010

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**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**  
 For the quarter and half year ended September 30, 2010

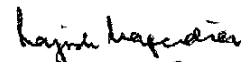
₹ Lakhs

Particulars	Standalone Unaudited Quarter ended		Standalone Unaudited Half year ended		Standalone Audited Year ended
	Sept. 2010	Sept. 2009	Sept. 2010	Sept. 2009	Mar. 2010
<b>Segment Revenue</b>					
a) Cement	22,039	23,538	45,383	51,515	1,02,062
b) TBK	34,186	27,412	63,088	52,266	1,15,540
c) RMC	19,828	15,251	40,482	32,079	68,001
Total	76,053	66,201	1,48,953	1,35,860	2,85,603
Less : Inter Segment Revenue	354	-	572	0	0
Gross Sales / Income from operations	75,699	66,201	1,48,381	1,35,860	2,85,603
<b>Segment Results</b>					
a) Cement	(689)	5,197	5,938	16,461	31,971
b) TBK	2,249	2,424	4,105	4,692	8,785
c) RMC	393	81	961	599	1,672
Total	1,953	7,702	11,004	21,752	42,428
Less : (i) Interest	1,702	1,167	2,938	2,420	4,831
(ii) Other Un-allocable expenditure net of unallocable Income	(172)	(160)	(474)	(275)	1,772
Total Profit Before Tax	423	6,695	8,540	19,607	35,825
<b>Capital employed</b>					
a) Cement	1,32,888	60,223	1,32,888	60,223	1,04,209
b) TBK	49,272	48,733	49,272	48,733	48,761
c) RMC	20,283	21,559	20,283	21,559	20,675
d) Unallocated	(79,442)	(19,705)	(79,442)	(19,705)	(56,695)
Total	1,23,001	1,10,810	1,23,001	1,10,810	1,16,950

## Notes:

- The Company has identified primary segments based on the products and does not have any secondary segments. The primary segments identified are Cement, TBK (Tile Bath Kitchen) and RMC (Readymixed Concrete). Segment Revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".
- Capital Employed of Cement includes Capital Expenditure of ₹24,833 lakhs (previous period ₹22,908 lakhs) yet to be capitalised.

for and on behalf of the Board of Directors



RAJESH G. KAPADIA  
 CHAIRMAN

Place: Mumbai

Date: October 27, 2010

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**STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2010**

₹ Lakhs

Particulars	Standalone Unaudited Half year ended		Standalone Audited Year ended
	September 30, 2010	September 30, 2009	March 31, 2010
<b>SHAREHOLDERS' FUNDS:</b>			
(a) Capital	50,336	38,114	50,336
(b) Reserves and Surplus	72,665	72,696	66,614
<b>LOAN FUNDS</b>	1,54,087	44,260	80,157
<b>DEFERRED TAX LIABILITY</b>	12,248	10,232	9,759
<b>TOTAL</b>	<b>2,89,336</b>	<b>1,65,302</b>	<b>2,06,866</b>
<b>FIXED ASSETS</b>	1,92,276	1,18,296	1,61,236
<b>INVESTMENTS</b>	49,933	36,338	32,667
<b>DEFERRED TAX ASSET</b>	-	-	-
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
(a) Inventories	30,712	24,290	27,424
(b) Sundry Debtors	24,064	18,656	21,108
(c) Cash and Bank balances	38,569	3,745	5,250
(e) Loans and Advances	23,202	12,623	14,571
Less: Current Liabilities and Provisions			
(a) Liabilities	65,845	42,974	50,524
(b) Provisions	3,575	5,672	4,866
<b>NET CURRENT ASSETS</b>	47,127	10,668	12,963
<b>TOTAL</b>	<b>2,89,336</b>	<b>1,65,302</b>	<b>2,06,866</b>

for and on behalf of the Board of Directors

*Rajesh G. Kapadia*  
**RAJESH G. KAPADIA**  
 CHAIRMAN

Place: Mumbai  
 Date: October 27, 2010